

Budget Briefing

April 6, 2015

learning | **as unique** | as every student



**Calgary Board
of Education**

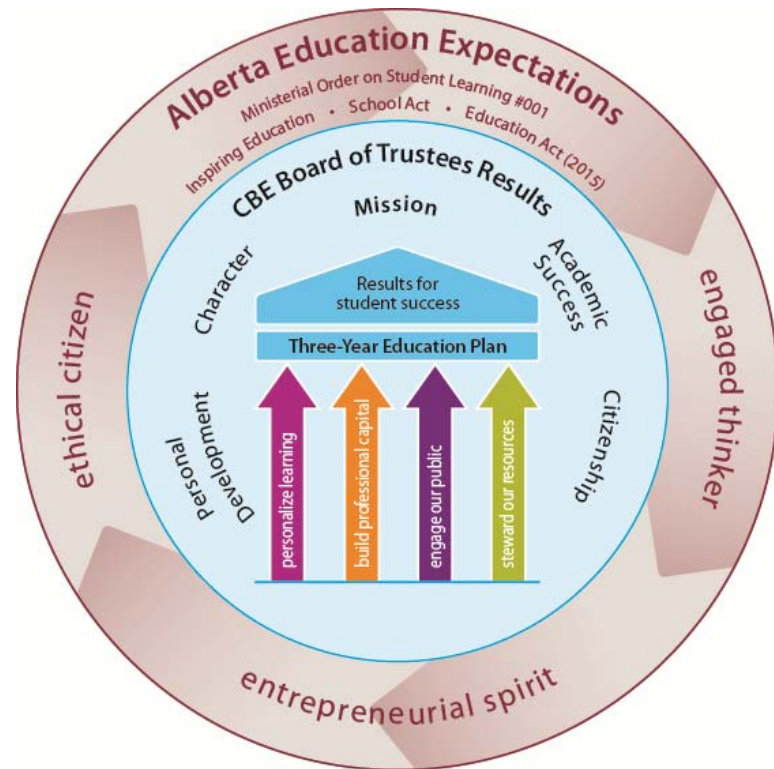
Our Mission and Values

Our Mission

Each Student, in keeping with his or her individual gifts, will complete high school with a foundation of learning to function effectively in life, work and continued learning.

Our Values

- Students come first
- Learning is our central purpose
- Public education serves the common good

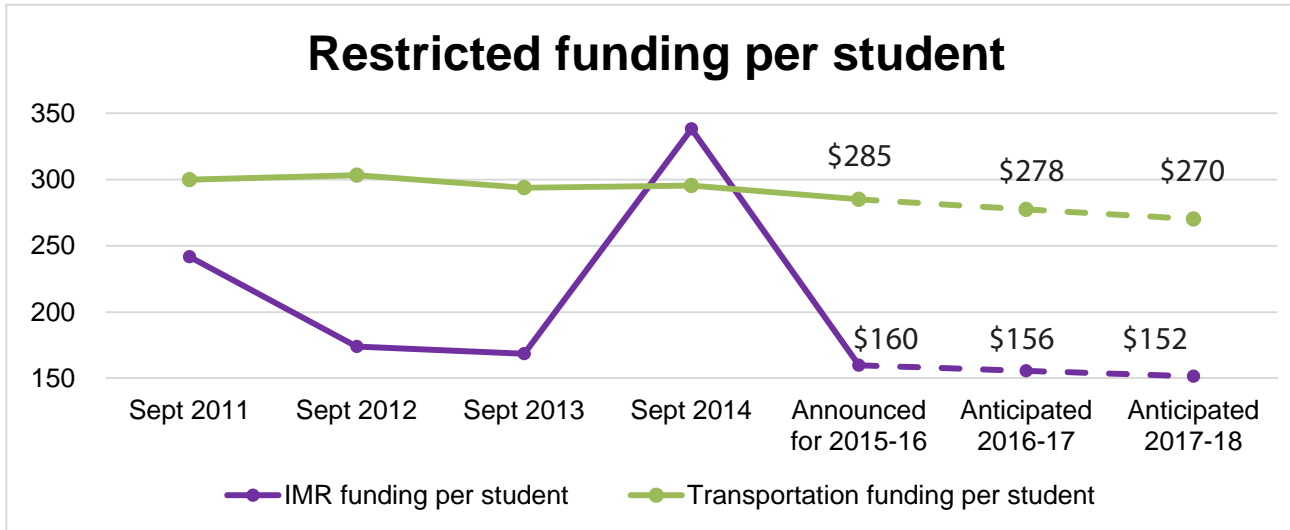
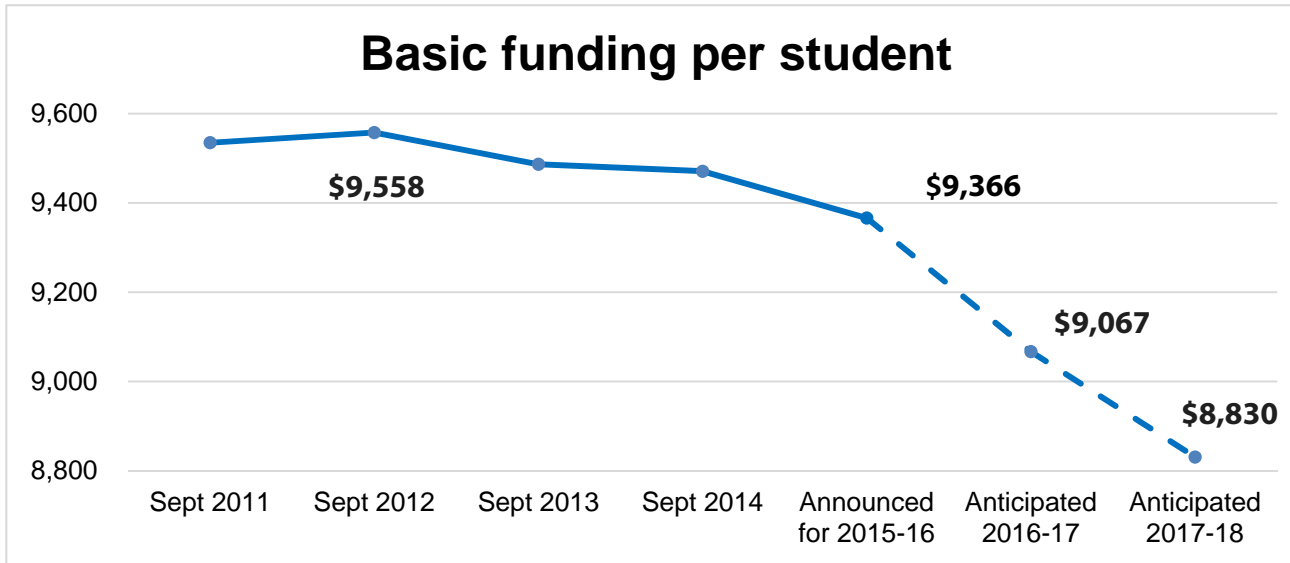


Funding gap

	in \$ thousands			
	2015-16 Status Quo	2014-15 Fall Update	Increase / (Decrease)	% Increase / (Decrease)
Revenues				
Alberta Education	1,147,856	1,136,965	10,891	1.0%
Fees	52,495	46,736	5,759	12.3%
Other revenues	48,958	50,146	(1,188)	-2.4%
	1,249,310	1,233,847	15,463	1.3%
Anticipated expenses	1,278,560	1,248,491	30,069	2.4%
Operating deficit	(29,251)	(14,644)	(14,607)	100%
Use of reserves**	-	14,644		

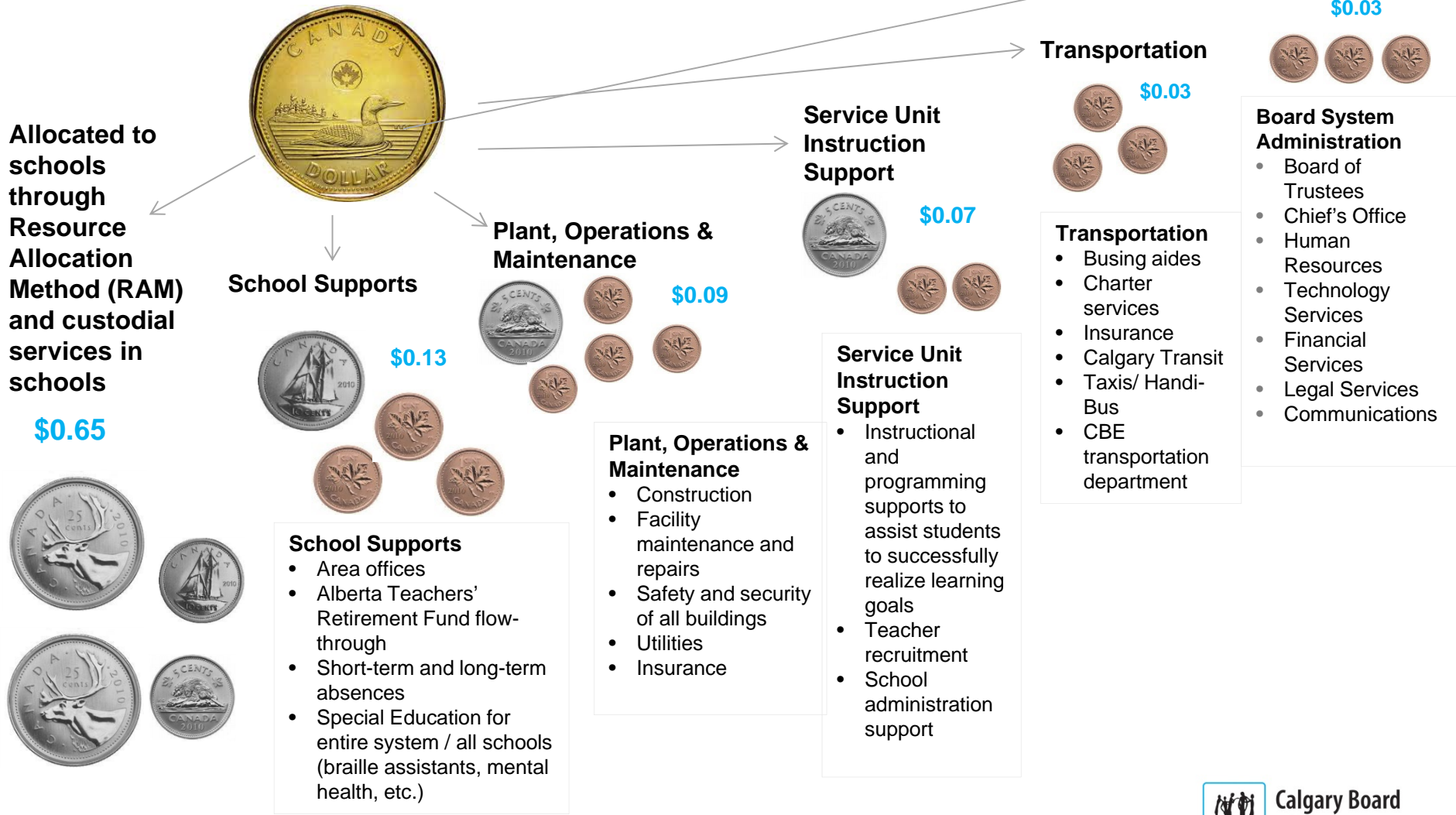
** Beginning in 2015, reserves can be used for transitional strategies to be approved by the Minister. The CBE is considering requesting the pre-opening costs associated with the new schools to open September 2016

Funding per student



Use of Alberta Education Funding

Each \$1 of Alberta Education funding is spent as follows:



Reserves

- For 2015-16, the Provincial government has mandated that reserves *may not* be used to fund an operating deficit. Budgeted operating expenses may not exceed expected revenues.
- The CBE is permitted to make an application to the Minister of Education to use reserves in 2015-16 to fund one-time expenses for transition strategies that work towards a revised financial/cost structure in 2016-17.
- We anticipate that the available reserves at Aug. 30, 2015 will range from \$20 - \$40M.

Fees

- No instructional dollars will be used to support fee-based programs and services
- We continue to review underlying costs, service levels and available funding to determine fee levels



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