

news release

For Immediate Release
May 8, 2015

Media Relations
403-819-2317

mediarelations@cbe.ab.ca

Calgary Board of Education releases proposed interim budget

CALGARY – The Calgary Board of Education administration has today released an interim 2015-16 budget, which the Board of Trustees will discuss at its May 12 meeting.

This interim budget has been released because the *School Act* requires a balanced budget be presented to Alberta Education by May 31 of each year.

The CBE has not yet received financial direction from the new government, but is still required to comply with this legislation. The CBE realizes this interim budget is subject to future provincial budget direction. As such, it is an interim budget.

The CBE looks forward to working collaboratively with the Province. Once further direction is provided, we will adjust this interim budget accordingly and present a final budget to the Board of Trustees.

This interim budget plans for total revenues of \$1,278.6 million in order to maintain class sizes, fund growth and maintain programs and services to students, teachers and schools. It is balanced without the use of reserves. This interim budget provides stability for our system and ensures our schools have the funding necessary to be resourced and staffed for the 2015-16 school year.

The interim budget will go to the Board of Trustees for discussion on May 12 and will be scheduled for further consideration before May 31.

A copy of the interim 2015-16 budget is available at cbe.ab.ca/budget.

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