

CALGARY BOARD OF EDUCATION

REPORT TO THE REGULAR MEETING OF THE BOARD OF TRUSTEES

PUBLIC AGENDA

October 18, 2011

To: BOARD OF TRUSTEES

From: Naomi E. Johnson, Chief Superintendent of Schools

Re: **Capital Budget and Reserves Status Report as at August 31, 2011**

Purpose: Approval, Monitoring Information and for the Record

Governance Policy Reference: EL-11: Financial Condition
EL-12: Asset Protection

Originator: Deborah L. Meyers, Superintendent, Chief Financial Officer, Corporate Treasurer

Resource Persons: Wayne T. Braun, Director, Corporate Finance
Donna Rogers, Manager, Corporate Planning and Reporting
Bob Coll, Lead, Capital Budgets, Corporate Planning and Reporting
Eugene Heeger, Director, Capital Planning and Development
Robert Ashley, Manager, Architectural and Engineering Services

I. RECOMMENDATIONS

It is recommended:

1. THAT information regarding all budget revisions and previously approved transfers, as outlined in this report for the period June 1 to August 31, 2011 inclusive, be received for monitoring information and for the record.
2. THAT attachments I to IV, reflecting actual capital expenditures for the period June 1 to August 31, 2011 and actual expenditures for the year ending August 31, 2011, be received for monitoring information and for the record.
3. THAT the net capital carry forward amounts of \$11,544,993 for Board Funded projects (\$5,654,993 non-facility related and \$5,890,000 facility related) at August 31, 2011 and as identified in Attachment IV, be approved for the completion of the associated projects in 2011/12.
4. THAT the \$33,945 in proceeds from the disposal of capital equipment assets be placed in Capital Reserves (Attachment IV).

II. ISSUE

In accordance with the Board of Trustees' Executive Limitation 11: Financial Condition, the Chief Superintendent shall not cause or allow the development of fiscal jeopardy or material deviation from budget policy. Accordingly, the Chief Superintendent shall not fail to inform the Board of Trustees in a timely manner of significant deviations in either the income or expenditure in the approved budget. Ongoing monitoring of actual requests against approved budgets is to occur on a quarterly and annual basis, including financial statements. This report compares actual capital expenditures incurred to August 31, 2011 to the approved 2010/11 Capital Budget, showing the use and recommended application of capital reserves, budget transfers and revisions made during this period.

III. BACKGROUND

Each spring the Calgary Board of Education prepares its capital budget for the following school year. The capital budget is prepared in two components: Facility Related Assets (which are primarily new school buildings or school modernization projects funded by capital grants from Alberta Education since April 1, 2006, and managed by the Capital Planning and Development Department) and Non-Facility Related Assets (which are primarily larger technology acquisitions, vehicles and equipment, and capital allocations to schools funded by operating grants and reserves of the CBE).

This report is presented to the Board of Trustees to:

- provide an update on the status, to the end of the fourth fiscal quarter, of capital projects approved for the 2010/11 fiscal year;
- provide quarterly status of capital reserves and designated funds;
- meet the quarterly monitoring requirements of EL-11: Financial Condition, as they relate to the capital budget; and
- request for approval of year end carry forward amounts.

IV. ANALYSIS

Attachments to this report summarize the financial data for all approved 2010/11 capital projects, as follows:

Non-Facility Related Capital Budget Status Report (Attachment I)

The revised Non-Facility Related Capital Budget amounts to \$17.86 million, with actual expenditures to August 31, 2011 totaling \$12.19 million. Service Units have requested carry forward amounts based on actual expenditures to August 31, 2011 to complete projects totaling \$5.65 million with no significant overall variance to approved budgets. If approved by the Board of Trustees, these funds will be appropriately placed in capital reserves with full disclosure in the financial statements.

All Budget revisions are identified in Attachment I. The current quarter budget revisions reflect a revenue neutral position as at the end of the fourth fiscal quarter. The revisions include budget reductions/increases to various projects to reflect actual budget requirements. The budget changes include:

Total cancellations	\$ (0.59 million)
Total reductions	(1.48 million)
Total increases	<u>2.07 million</u>
Net change	<u>\$ -</u>

Facility Related Capital Budget Status Report (Attachment II)

The total Facility Related Multi-Year Capital Budget, including current quarter revisions, amounts to \$390.77 million, with actual expenditures to August 31, 2011 totaling \$371.56 million. The Total Estimated Capital Expenditure is \$390.77 million, with no anticipated variance. The current quarter budget revisions amount to a net increase of \$23.21 million and include:

Total cancellations	\$ (0.18 million)
Total reductions	(4.02 million)
Total increases	<u>27.41 million</u>
Net change	<u>\$ 23.21 million</u>

Total increases includes \$24.46 million to record the completed construction of the New Ernest Manning Senior High, with all capital assets therein transferred by the Province to the CBE and reflecting the deemed City contribution to the project.

Capital Financing Summary (Attachment III)

This attachment provides information pertaining to the various funding sources required to finance the 2010/11 Capital Budget and the status of their deployment to budgeted projects.

Capital Reserves, Designated Capital Funds and Alberta Government Proceeds on Disposal of Capital Assets (Attachment IV)

This attachment provides information pertaining to the various transfers in and out of specific Reserves for the year, and the commitments for approved capital projects.

As at August 31, 2011 there is \$25.97 million in Building Capital Reserves and Designated Funds. Of these funds, \$11.54 million is committed for approved projects, leaving \$14.43 million in uncommitted capital reserves.

V. FINANCIAL IMPACT

To the extent that there are funding shortfalls on capital projects funded by Alberta Education, these will be addressed through the use of savings in other capital projects, modernization or infrastructure maintenance renewal (IMR) block funding allotments, accrued interest earned on capital receipts previously received from Alberta Infrastructure, approved transfers from capital reserves or, as a final resort, from operating funds or interim financing pending approved disposition of surplus properties. There are sufficient funds available from these sources to address all anticipated shortfalls on existing approved capital projects.

The actual costs of the equipment purchases or project implementation projects identified in the 2010/11 Capital Budget will result in approximately \$3.8 million of new amortization expense for each of the next four fiscal years, beginning in 2011/12.

VI. CONCLUSION

This report meets the quarterly monitoring requirements of the Executive Limitation 11: Financial Condition.

Naomi E. Johnson
Chief Superintendent of Schools
CALGARY BOARD OF EDUCATION

Attachment I:	Non-Facility Related Assets
Attachment II:	Facility Related Assets
Attachment III:	Capital Financing Summary
Attachment IV:	Capital Reserves, Designated Capital Funds, and Alberta Government Proceeds on Disposal of Capital Assets

Calgary Board of Education
Quarterly Capital Budget Status Report
Non-Facility Related Assets
as at August 31, 2011

	Project Budget	Cumulative Project Expenditures	Budget 31-May-11	Current Quarter Revisions	Revised Budget 31-Aug-11	Expenditures to Date	Carry Forward Requests	Total Estimated Capital Expenditure	Forecast Project Variance	Estimate 2011/12	Estimate 2012/13
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Chief Superintendent</u>											
Communications											
Camcorders (2)	18,500	17,839	-	18,500	18,500	17,839	-	17,839	661	-	-
sub-total	18,500	17,839	-	18,500	18,500	17,839	-	17,839	661	-	-
<u>Finance and Business Services</u>											
Corporate Financial Services											
Budget and Reporting System Implementation	542,791	517,686	100,000	(45,000)	55,000	29,895	25,105	55,000	-	-	-
Budget Sys.-Business Intelligence Tools/Web Server	1,771	1,771	-	-	-	-	-	-	-	-	-
Oracle Financials Upgrade (11.5.8)	3,280,356	204,741	350,000	1,406,661	1,756,661	204,741	1,551,920	1,756,661	-	1,200,000	300,000
Quick Books Upgrade	-	-	-	-	-	-	-	-	-	-	-
sub-total	3,824,918	724,198	450,000	1,361,661	1,811,661	234,636	1,577,025	1,811,661	-	1,200,000	300,000
Information Technology Services											
Class Upgrade	61,993	61,993	14,255	-	14,255	14,255	-	14,255	-	-	-
Data Centre Air Conditioning - Highfield	210,000	40,819	210,000	-	210,000	40,819	169,181	210,000	-	-	-
Development Lab	327,558	325,540	270,000	-	270,000	267,982	-	267,982	2,018	-	-
Enterprise Archiving Tool	250,000	-	250,000	(250,000)	-	-	-	-	-	-	-
Enterprise Fax Solution	81,215	47,692	81,215	(33,523)	47,692	47,692	-	47,692	-	-	-
Enterprise Portal Deployment Expansion	7,383,115	5,319,542	1,298,356	(140,300)	1,158,056	807,483	350,573	1,158,056	-	1,713,000	-
Exchange 2010	75,000	34,910	40,090	-	40,090	-	40,090	40,090	-	-	-
ITS Infrastructure Renewal and Growth	3,839,161	1,142,161	1,243,849	(101,688)	1,142,161	1,142,161	-	1,142,161	-	1,664,000	1,033,000
Office 2010	373,155	373,155	499,460	(165,524)	333,936	333,936	-	333,936	-	-	-
Print Strategy Cost Containment (Started 07/08)	1,458,559	454,786	1,131,333	-	1,131,333	127,560	995,000	1,122,560	8,773	-	-
Self Serve Password Reset	10,000	-	100,000	(90,000)	10,000	-	10,000	10,000	-	-	-
Streaming Media Server Upgrade	105,000	-	105,000	(105,000)	-	-	-	-	-	-	-
Student Demographic/Academic Achievement Data Mart	610,000	592,890	142,578	(17,110)	125,468	125,468	-	125,468	-	-	-
Voice over Internet Protocol - School Demonstration	245,505	227,924	245,505	-	245,505	227,924	17,581	245,505	-	-	-
Windows 7 (OS)	365,240	15,240	425,000	(59,760)	365,240	15,240	350,000	365,240	-	-	-
Windows 2008 (OS)	174,270	151,989	100,725	-	100,725	78,444	22,281	100,725	-	-	-
Wireless Capacity and Enhancement	5,420,084	5,420,084	282,732	-	282,732	282,732	-	282,732	-	-	-
sub-total	20,989,855	14,208,725	6,440,098	(962,905)	5,477,193	3,511,696	1,954,706	5,466,402	10,791	3,377,000	1,033,000
<u>Facility and Environmental Services</u>											
Capital Planning and Development											
Computerized Maintenance Management System	1,077,000	893,764	475,015	-	475,015	291,779	180,000	471,779	3,236	-	-
Facilities Strategic IT Plan	1,099,224	164,224	386,000	(21,776)	364,224	164,224	200,000	364,224	-	380,000	355,000
Mobile Computing	264,710	38,710	50,000	(11,290)	38,710	38,710	-	38,710	-	226,000	-
sub-total	2,440,934	1,096,698	911,015	(33,066)	877,949	494,713	380,000	874,713	3,236	606,000	355,000

Calgary Board of Education
Quarterly Capital Budget Status Report
Non-Facility Related Assets
as at August 31, 2011

	Project Budget	Cumulative Project Expenditures	Budget 31-May-11	Current Quarter Revisions	Revised Budget 31-Aug-11	Expenditures to Date	Carry Forward Requests	Total Estimated Capital Expenditure	Forecast Project Variance	Estimate 2011/12	Estimate 2012/13
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Facility and Environmental Services Continued:											
Central Facility Services											
Global Positioning Fleet Tracking System	89,050	36,613	89,050	(14,526)	74,524	36,613	37,911	74,524	-	-	-
Mail Truck with Box (0, 0, 1)	74,000	-	-	-	-	-	-	-	-	-	74,000
Stake Truck with Box and Lift Gate	83,745	83,745	83,745	-	83,745	83,745	-	83,745	-	-	-
1 Ton Van with Shelving	28,626	28,626	28,626	-	28,626	28,626	-	28,626	-	-	-
4 x 4 Trucks with Boxes (1, 0, 1)	70,800	28,033	30,800	-	30,800	28,033	-	28,033	2,767	-	40,000
5 Ton Dump Truck (0, 0, 2)	210,000	-	-	-	-	-	-	-	-	-	210,000
Argon Filling Unit	9,000	-	-	-	-	-	-	-	-	-	9,000
Asphalt Breaker	9,633	9,633	9,633	-	9,633	9,633	-	9,633	-	-	-
Asphalt Roller	31,496	31,496	31,496	-	31,496	31,496	-	31,496	-	-	-
Automotive Parts Washer	13,000	13,020	13,000	-	13,000	13,020	-	13,020	(20)	-	-
Compact Tractor c/w Snow Removal attach (0,1,1)	120,000	-	-	-	-	-	-	-	-	60,000	60,000
Genie Lift (2, 0, 1)	16,450	16,540	16,540	-	16,540	16,540	-	16,540	-	-	10,000
Truck with Glass Racks (0, 0, 1)	64,000	-	-	-	-	-	-	-	-	-	64,000
Glazing Shop Glass Washer (0, 0, 1)	45,000	-	-	-	-	-	-	-	-	-	45,000
Hydraulic Metal Band Saw (0, 1, 0)	6,000	-	-	-	-	-	-	-	-	6,000	-
Metal Lathe (0, 1, 0)	10,000	-	-	-	-	-	-	-	-	10,000	-
Municipal Tractor c/w attachments (0, 0, 1)	150,000	-	-	-	-	-	-	-	-	-	150,000
Road Grader (0, 0, 1)	150,000	-	-	-	-	-	-	-	-	-	150,000
Sanding and Plow Truck	49,924	49,924	49,924	-	49,924	49,924	-	49,924	-	-	-
Scan Tool Software	11,743	11,743	11,743	-	11,743	11,743	-	11,743	-	-	-
Security Office Hardware/Software Replacement	165,000	40,542	165,000	-	165,000	40,542	124,458	165,000	-	-	-
Service Truck with Box (0, 0, 1)	65,000	-	-	-	-	-	-	-	-	-	65,000
Snow Blower Attachments (2)	12,070	12,070	12,070	-	12,070	12,070	-	12,070	-	-	-
Trade Vans with Racks (0, 8, 12)	637,000	-	-	-	-	-	-	-	-	250,000	387,000
Trailer for Asphalt Roller	5,141	5,141	5,141	-	5,141	5,141	-	5,141	-	-	-
Trim Mowers (5)	79,000	79,078	79,000	-	79,000	79,078	-	79,078	(78)	-	-
Electronic Door Access	2,602,987	1,698,388	365,800	-	365,800	240,201	125,599	365,800	-	-	779,000
Security Cameras - Phase II	1,300,000	585,252	535,793	-	535,793	371,045	164,748	535,793	-	175,000	375,000
sub-total	5,945,615	2,693,231	1,527,361	(14,526)	1,512,835	1,057,450	452,716	1,510,166	2,669	501,000	2,418,000
Education, Energy and Environment											
Building Automated Systems (BAS) Front End	-	-	218,000	(218,000)	-	-	-	-	-	-	-
Utility Metering	124,103	124,103	-	-	-	-	-	-	-	-	-
sub-total	124,103	124,103	218,000	(218,000)	-	-	-	-	-	-	-
Facility Operations											
Articulating Manlift (1, 0, 0)	50,000	-	70,000	(20,000)	50,000	-	50,000	50,000	-	-	-
Auto Scrubbers - 20" (8)	46,607	46,607	46,607	-	46,607	46,607	-	46,607	-	-	-
Auto Scrubbers - 23" (8)	46,710	46,710	46,710	-	46,710	46,710	-	46,710	-	-	-
Auto Scrubbers - 24" (8, 21, 30)	374,214	51,214	51,214	-	51,214	51,214	-	51,214	-	135,000	188,000

Calgary Board of Education
Quarterly Capital Budget Status Report
Non-Facility Related Assets
as at August 31, 2011

	Project Budget	Cumulative Project Expenditures	Budget 31-May-11	Current Quarter Revisions	Revised Budget 31-Aug-11	Expenditures to Date	Carry Forward Requests	Total Estimated Capital Expenditure	Forecast Project Variance	Estimate 2011/12	Estimate 2012/13
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Facility and Environmental Services Continued:											
Facility Operations Continued											
Auto Scrubbers - 28" (2)	14,789	14,789	14,789	-	14,789	14,789	-	14,789	-	-	-
BSM Computer Upgrades (5)	70,000	19,079	70,000	-	70,000	19,079	50,921	70,000	-	-	-
Burnishers (0, 3, 5)	55,000	-	-	-	-	-	-	-	-	21,000	34,000
CCTV Pipeline Inspection System	14,000	14,000	14,000	-	14,000	14,000	-	14,000	-	-	-
Pipe Threading Machine	12,659	12,659	12,659	-	12,659	12,659	-	12,659	-	-	-
Ride-on Auto Scrubbers (4, 4, 3)	152,257	63,257	63,257	-	63,257	63,257	-	63,257	-	51,000	38,000
Ride-on-Tractors (2, 3, 2)	66,899	14,899	14,899	-	14,899	14,899	-	14,899	-	30,000	22,000
Thermal Imaging Camera	27,000	25,852	27,000	-	27,000	25,852	-	25,852	1,148	-	-
sub-total	930,135	309,066	431,135	(20,000)	411,135	309,066	100,921	409,987	1,148	237,000	282,000
Human Resources											
Substitute Emp. Mngmt. Sys. Upgrade/Replace	50,050	-	172,277	(122,227)	50,050	-	50,000	50,000	50	-	-
sub-total	50,050	-	172,277	(122,227)	50,050	-	50,000	50,000	50	-	-
Learning Innovation											
Apple Automated Remote Management	618,000	91,694	318,000	-	318,000	91,694	226,306	318,000	-	300,000	-
District Planning & Monitoring Solutions	448,121	448,121	60,043	(31,879)	28,164	28,164	-	28,164	-	-	-
Integraged Media System (IMS) Upgrade - Phase II	734,609	734,609	37,000	-	37,000	37,000	-	37,000	-	-	-
Inclusive Learning Technologies	2,768,000	1,620,330	1,324,312	-	1,324,312	1,145,642	178,670	1,324,312	-	969,000	-
Learning Resource Strategy	1,951,000	-	500,000	(14,000)	486,000	-	486,000	486,000	-	765,000	700,000
Corporate Partnerships Database	-	-	15,000	(15,000)	-	-	-	-	-	-	-
School Logic	100,000	63,439	100,000	-	100,000	63,439	36,000	99,439	561	-	-
SIRS Home Logic Module	140,300	135,721	-	140,300	140,300	135,721	-	135,721	4,579	-	-
sub-total	6,760,030	2,958,193	2,354,355	79,421	2,433,776	1,501,660	926,976	2,428,636	5,140	2,034,000	700,000
Schools and Educational Programs											
Drama Lighting Systems	1,959,063	1,959,063	15,451	-	15,451	15,451	-	15,451	-	-	-
Program Moves & Expansions Commissioning	2,737,904	725,255	1,069,419	(131,515)	937,904	725,255	212,649	937,904	-	900,000	900,000
School Purchased Assets (current + 2 yrs)	3,631,688	1,131,688	1,593,000	(461,312)	1,131,688	1,131,688	-	1,131,688	-	1,250,000	1,250,000
sub-total	8,328,655	3,816,006	2,677,870	(592,827)	2,085,043	1,872,394	212,649	2,085,043	-	2,150,000	2,150,000
Unsupported Debt Principal Payments	57,901,131	2,179,297	2,682,000	503,969	3,185,969	3,185,969		3,185,969	-	5,400,000	5,600,000
Total Non-Facility Capital Assets	107,313,926	28,127,356	17,864,111	-	17,864,111	12,185,423	5,654,993	17,840,416	23,695	15,505,000	12,838,000

Calgary Board of Education
Quarterly Capital Budget Status Report
Multi-Year Facility Projects
as at August 31, 2011

	Total Project Budget May 31, 2011 \$	Current Quarter Revisions \$	Total Project Revised Budget 31-Aug-11 \$	Total Project Expenditures To Date \$	AI Funded Costs to Complete \$	Board Funded Costs to Complete / Carry Forward Request \$	Total Estimated Capital Expenditure \$
2005/2006 Capital Projects							
Samuel W. Shaw School	20,306,865	128,101	20,434,966	20,434,966	-	-	20,434,966
Samuel W. Shaw School - 12 new portables	2,144,468	11,622	2,156,090	2,156,090	-	-	2,156,090
sub-total	22,451,333	139,723	22,591,056	22,591,056	-	-	22,591,056
2006/2007 Capital Projects							
McKenzie Towne (K-4) School	13,072,594	(359,275)	12,713,319	12,713,319	-	-	12,713,319
Panorama (K-4) School (w/8 new portables)	13,299,532	44,915	13,344,447	13,344,447	-	-	13,344,447
Taradale (K-4) School (w/10 new portables)	14,581,212	189,837	14,771,049	14,771,049	-	-	14,771,049
sub-total	40,953,338	(124,523)	40,828,815	40,828,815	-	-	40,828,815
2007/2008 Major Modernization - AI Funded							
Western Canada High Modernization	35,000,000	-	35,000,000	29,165,786	5,834,214	-	35,000,000
Accrued Interest on 2007/2008 Major Modernization	-	60,308	60,308	-	60,308	-	60,308
sub-total	35,000,000	60,308	35,060,308	29,165,786	5,894,522	-	35,060,308
2008/2009 Capital Projects - AI Funded							
Robert Warren School Portables - Setup	187,083	(15,200)	171,883	171,883	-	-	171,883
P3 Schools (6) Furniture & Equipment (Bridlewood, Cranston, Evergreen, Royal Oak, Saddle Ridge, West Springs)	5,971,500	-	5,971,500	5,684,422	287,078	-	5,971,500
sub-total	6,158,583	(15,200)	6,143,383	5,856,305	287,078	-	6,143,383
2009/2010 Capital Projects							
Child Care Modular Initiative (Battalion Park, Chaparral & Taradale 2 each)	1,780,700	-	1,780,700	1,780,700	-	-	1,780,700
P3 Schools (Bridlewood, Cranston, Evergreen, RoyalOak, SaddleRidge, West Springs)	160,589,065	-	160,589,065	160,589,065	-	-	160,589,065
sub-total	162,369,765	-	162,369,765	162,369,765	-	-	162,369,765
Other Capital Projects							
AI Funded Projects							
West High School - Ernest Manning Replacement	28,000,000	24,460,587	52,460,587	50,110,366	2,350,221	-	52,460,587
Lord Shaughnessy Career Technology Centre	9,570,000	-	9,570,000	4,870,242	4,699,758	-	9,570,000
Reallocation of capital interest earned	59,007	21,808	80,815	-	80,815	-	80,815

Attachment II

Calgary Board of Education
Quarterly Capital Budget Status Report
Multi-Year Facility Projects
as at August 31, 2011

	Total Project Budget May 31, 2011 \$	Current Quarter Revisions \$	Total Project Revised Budget 31-Aug-11 \$	Total Project Expenditures To Date \$	AI Funded Costs to Complete \$	Board Funded Costs to Complete / Carry Forward Request \$	Total Estimated Capital Expenditure \$
Other Capital Projects (continued)							
Board Funded Projects							
Administration Building Renovations	105,000	(99,750)	5,250	5,250	-	-	5,250
New School Commissioning (Samuel W. Shaw)	520,255	(104,095)	416,160	416,160	-	-	416,160
New School Commissioning (2007/08 capital projects - McKenzie Towne, Panorama & Taradale Schools)	1,000,000	(131,177)	868,823	868,823	-	-	868,823
New School Commissioning P3 (Bridlewood, Cranston, Evergreen, Royal Oak, Saddleridge, and West Springs)	3,000,000	(522,651)	2,477,349	2,477,349	-	-	2,477,349
Dr. Carl Safran/Conference Centre, Connaught Modernization and Addition	50,220,506	-	50,220,506	49,177,485	-	1,043,021	50,220,506
New Education Centre - VoIP	573,476	-	573,476	573,476	-	-	573,476
New Education Centre - Technology Requirements	6,000,000	(2,791,029)	3,208,971	2,251,992	-	956,979	3,208,971
Area V Relocation/Renovation to Midnapore Depot	183,000	(183,000)	-	-	-	-	0
Secondary Data Centre (Location TBD)	1,390,000	-	1,390,000	-	-	1,390,000	1,390,000
New School Commissioning (four P3 Middle Schools)	-	1,000,000	1,000,000	-	-	1,000,000	1,000,000
New School Commissioning (P3 Northwest Senior High)	-	1,500,000	1,500,000	-	-	1,500,000	1,500,000
sub-total	100,621,244	23,150,693	123,771,937	110,751,143	7,130,794	5,890,000	123,771,937
	367,554,263	23,211,001	390,765,264	371,562,870	13,312,394	5,890,000	390,765,264

Attachment II

**Calgary Board of Education
2010/11 Capital Budget
Capital Financing Summary
As at August 31, 2011**

	Non-Facility Related Assets Budget	Facility Total Project Life Budget	Total Budget
Total Budgeted Expenditures (per Attachments I and II)	\$ 17,864,111	\$ 390,765,264	\$ 408,629,375
Financed by the Following:			
Alberta Infrastructure Funded Approvals	\$ -	\$ 298,073,022	\$ 298,073,022
Deemed City Contribution to Ernest Manning Senior High	-	24,460,587	24,460,587
Alberta Government Proceeds on Disposal of Capital Assets	-	1,307,668	1,307,668
Funded from Current Operations - Amortization	11,077,430	7,387,494	18,464,924
Funded from prior year operations and Capital Building Reserves	-	20,481,968	20,481,968
Accrued Interest Earned on Capital Grants	-	1,663,452	1,663,452
Funded from School or Departmental Resources	1,131,688	-	1,131,688
Designated Capital Funds - 2010/11 Carryforward Request	5,654,993	5,890,000	11,544,993
Interim Financing from CBE/RBC Funds	-	27,901,073	27,901,073
Infrastructure Maintenance Renewal Program	-	3,600,000	3,600,000
Total Capital Financing	\$ 17,864,111	\$ 390,765,264	\$ 408,629,375

Attachment III

**Calgary Board of Education
Capital Reserves, Designated Capital Funds, and
Alberta Government Proceeds on Disposal of Capital Assets
Balances as at August 31, 2011**

	Plant Operations & Maintenance	Leased School Buildings	School Facility Modernization	Chinook Learning Services	Capital Reserves Total	Designated Capital Funds	Total	Alberta Government Proceeds on Disposal of Capital	
	Building Reserve	Asset Replacement	Reserve	Reserve	Relocation	Note 1	Note 2	Note 2	
Balances as at June 1, 2011	\$ 8,249,769	\$ 466,963	\$ 2,000,000	\$ 2,270,772	\$ 1,400,000	\$ 14,387,504	\$ 5,314,493	\$ 19,701,997	\$ 1,307,668
Transfers out									
Lord Shaughnessy Career Technology Centre	-	-	-	-	-	-	-	-	(637,907)
School & Department Carry Forward 09/10 reversal	-	-	-	-	-	(5,314,493)	(5,314,493)	-	-
Total Transfers out	-	-	-	-	-	(5,314,493)	(5,314,493)	-	(637,907)
Transfers in									
Equipment and Vehicle Disposal Proceeds	-	33,945	-	-	-	33,945	-	33,945	-
School & Department Carry Forward 10/11	-	-	-	-	-	11,544,993	11,544,993	-	-
Total Transfers in	-	33,945	-	-	-	33,945	11,544,993	11,578,938	-
Balances as at August 31, 2011	\$ 8,249,769	\$ 500,908	\$ 2,000,000	\$ 2,270,772	\$ 1,400,000	\$ 14,421,449	\$ 11,544,993	\$ 25,966,442	\$ 669,761
Commitments:									
Represented by:									
2010/11 Capital Budget (4th Quarter Report - carry forward projects)	-	-	-	-	-	11,544,993	11,544,993	-	-
Lord Shaughnessy Career Technology Centre (Board meeting April 27, 2010)	-	-	-	-	-	-	-	-	669,761
Total Committed Amounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,544,993	\$ 11,544,993	\$ 669,761
Total Uncommitted Amounts	\$ 8,249,769	\$ 500,908	\$ 2,000,000	\$ 2,270,772	\$ 1,400,000	\$ 14,421,449	\$ -	\$ 14,421,449	\$ -
Balances as at August, 2011	\$ 8,249,769	\$ 500,908	\$ 2,000,000	\$ 2,270,772	\$ 1,400,000	\$ 14,421,449	\$ 11,544,993	\$ 25,966,442	\$ 669,761

Notes:

1 Designated Capital Funds - capital funds carryforward for capital projects, which were in progress at fiscal year end.

Service Unit Requests \$ 5,654,993 (Attachment I)

Facility Related Requests 5,890,000 (Attachment II)

Net capital carry forward request into 2011/12 \$ 11,544,993

2 Alberta Government Proceeds on Disposal of Capital Assets - government portion of proceeds on disposal of capital assets. Ministerial approval is required for use of this fund. Ministerial approval was received in July, 2010 to use all these funds in support of the Career and Technology Centre Project as requested.