

Using school generated funds

School generated funds come from a variety of sources. This could be from vending machines, proceeds from tickets to a drama production, sports tournament, schools selling merchandise/other items, etc.Where funds are provided for a specific purpose they must be used solely for that specific purpose. For example, if a school is hosting a drama production and sells tickets and/or offers a concession to attendees, the revenue generated from the event must cover any associated costs. Funds remaining after all costs have been paid are often put into a school account to save for enhanced resources (such as stage lights) that may not normally be purchased through regular budget channels. These leftover "unencumbered" funds may also be repurposed for other school or system priorities.

Many school generated funds are not raised by school/parent societies. Funds raised, services and materials supplied by school/parent societies fall under <u>Administrative Regulation 5001, School Councils and School/Parent Societies</u> and would be considered encumbered funds.

For the 2019-20 school year, the CBE repurposed IMR dollars to ensure 317 teachers on temporary contracts across the system would keep their jobs in their current school. School generated funds were not used to fund these positions. Principals, working with their education director, discussed how best to balance their 2019-20 budget using a variety of strategies. One option was to deploy unencumbered school generated funds. A system communications was not issued directing principals to use school generated funds for staffing purposes.